

BA-PHALABORWA MUNICIPALITY

EXTRACT OF THE **SPECIAL COUNCIL** MINUTES OF THE BA-PHALABORWA MUNICIPALITY WHICH WAS HELD ON THE **28TH OF FEBRUARY 2024**

TO	INSTRUCTION	INITIALS	DATE

746/24 **BUDGET ADJUSTMENT**
(10/2/2) **(28 FEBRUARY 2024)**
RECOMMENDATION

Adjustment Budget Resolutions

1.1 Adjustment Budget for 2023/24

Council resolved that the adjustment and MTREF and its supporting tables of the Ba-Phalaborwa Municipality (LIM334) for the financial year 2023/24; be approved as set out on the following tables:

- Table B1 Adjustment budget summary
- Table B2 Adjustment budget financial performance – Standard Classification
- Table B3 Adjustment budget financial performance – Revenue and Expenditure by Municipal Vote
- Table B4 Adjustment budget financial performance – Revenue and Expenditure
- Table B5 Adjustment budget Capital Expenditure- Vote
- Table B6 Adjustment Budget Financial Position
- Table B7 Adjustment Budget Cash Flows

Table B8	Cash backed reserves/accumulated surplus reconciliation.
Table B9	Asset Management

2.2 Adjustment permitted in terms of Section 28 (2) of MFMA

Council resolved that the total budgeted annual Revenue increased from **R676, 3 million** to **R678, 9 million** excluding capital transfers and contributions be approved.

Council resolved that the total budgeted annual operating Expenditure remained unchanged at R **R764, 4 million** be approved.

Council resolved that the total budgeted Capital expenditure reduced from **R64, 8 million** to **R57.2 million** be approved.

2.3 Adjustment budget supporting tables for 2023/24 MTREF.

Council resolved that the adjustment budget of the Ba-Phalaborwa Municipality for the financial year **2023/24**, and indicative figures for two outer years **2024/25** and **2025/26** are approved as set out in the following tables.

Table SB1	Budgeted financial position.
Table SB2	Supporting details to financial position.
Table SB3	Adjustment - SDBIP- Performance objectives
Table SB4	Adjustment budget - performance indicators and benchmarks
Table SB5	Adjustment budget – Social, Economic, Demographic statistics and Assumptions
Table SB6	Adjustment budget – Funding Measurement
Table SB7	Adjustment budget – Transfers and Grant Receipts
Table SB8	Adjustment budget – Expenditure on Transfers and Grant Programme

Table SB9	Adjustment budget – Reconciliation of transfers, Grant Receipts and Unspent Funds
Table SB10	Adjustment budget – Transfers and Grant by the Municipality
Table SB11	Adjustment budget – Councillor and Staff benefits
Table SB12	Adjustment budget – Monthly Revenue and Expenditure (Municipal Votes)
Table SB13	Adjustment budget - Monthly Revenue and Expenditure (Functional Classification)
Table SB14	Adjustment budget – Monthly Revenue and Expenditure
Table SB15	Adjustment budget – Monthly Cash flows
Table SB16	Adjustment budget – Monthly Expenditure (Municipal Votes)
Table SB17	Adjustment budget – Monthly Capital expenditure (Functional Classification)
Table SB18a	Adjustment budget – Capital Expenditure on New Assets (Assets Class)
Table SB18b	Adjustment budget – Capital Assets on renewal of existing assets (Assets Class)
Table SB18c	Adjustment budget – Expenditure on Repairs and Maintenance (Assets Class)
Table SB19	Adjustment budget –List of Capital programme or projects affected by Adjustment

2.4 Revised Service Delivery and Budget Implementation Plan (SDBIP)

Council note that the revised SDBIP will be tabled after the adjustment budget has been approved in line with MFMA section 54(1) (c).

2.5 Budget Related Policies

Council resolved that the following budget related policies remain unchanged as approved by council.

1. Property Rates Policy
2. Tariff Policy
3. Credit Control Policy
4. Debt Collection Policy
5. Indigent Household Consumer Subsidy policy
6. Virement policy
7. Budget policy
8. Petty Cash policy
9. Asset Management Policy
10. Bad Debts Write Off
11. Deposit Policy
12. Cash management and Investment Policy
13. Fleet management Policy
14. Electricity by-laws
15. Land use by-law
16. Electricity supply by-laws
17. Subsistence and travelling policy
18. Customer care Policy and Service Standards
19. Inventory Management Policy
20. Model SCM Policy for Infrastructure Procurement and Delivery Management
21. Sale and Disposal of Municipal Land/Property Policy
22. Unauthorized, Irregular, Fruitless and Wasteful Expenditure Policy