

## **Vision**

*“Best tourist destination in  
Limpopo by 2020”*

## **BA-PHALABORWA MUNICIPALITY**



## **FINANCIAL PERFORMANCE REPORT**

**AS AT 31 OCTOBER 2013**

## Mission

- ❖ To ensure financial viability, sound administration and accountable governance for investor attractiveness
- ❖ To render all stakeholders with quality and affordable infrastructure and services for enhancing a safe and better life for all
- ❖ To manage the environment for future sustainable economic growth
- ❖ To build the mining industry for economic growth
- ❖ To position Ba-Phalaborwa as a tourism destination of choice

## Values

- Efficiency and accountability
- Innovation and creativity
- Professionalism & hospitality
- Transparency and fairness
  - Continuous learning
- Conservation conscious

**SUMMARY****LIM334 Ba-Phalaborwa - Table C1 Monthly Budget Statement Summary - M04 October**

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	60,257	65,100	–	5,639	22,128	21,700	428	2%	65,100
Service charges	79,414	101,515	–	7,083	31,049	33,838	(2,790)	-8%	101,515
Investment revenue	332	250	–	17	46	83	(37)	-44%	84,818
Transfers recognised - operational	65,471	74,154	–	56	29,180	24,718	4,462	18%	74,154
Other own revenue	50,508	93,771	–	3,234	23,580	31,257	(7,677)	-25%	93,771
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>255,983</b>	<b>334,790</b>	<b>–</b>	<b>16,029</b>	<b>105,983</b>	<b>111,597</b>	<b>(5,614)</b>	<b>-5%</b>	<b>419,358</b>
Employee costs	93,712	111,154	–	7,779	32,424	37,051	(4,627)	-12%	111,154
Remuneration of Councillors	9,052	12,185	–	984	4,049	4,062	(13)	-0%	12,185
Depreciation & asset impairment	69,182	76,500	–	–	–	25,500	(25,500)	-100%	76,500
Finance charges	226	803	–	–	170	268	(98)	-37%	803
Materials and bulk purchases	53,402	82,060	–	10,000	21,986	27,353	(5,367)	-20%	82,060
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	172,461	187,557	–	13,825	44,510	62,519	(18,009)	-29%	187,557
<b>Total Expenditure</b>	<b>398,036</b>	<b>470,260</b>	<b>–</b>	<b>32,588</b>	<b>103,138</b>	<b>156,753</b>	<b>(53,615)</b>	<b>-34%</b>	<b>470,260</b>
<b>Surplus/(Deficit)</b>	<b>(142,052)</b>	<b>(135,470)</b>	<b>–</b>	<b>(6,558)</b>	<b>12,845</b>	<b>(45,157)</b>	<b>58,001</b>	<b>-128%</b>	<b>(50,902)</b>
Transfers recognised - capital	32,895	29,333	–	1,609	11,828	9,778	2,050	21%	29,333
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(109,157)</b>	<b>(106,137)</b>	<b>–</b>	<b>(4,949)</b>	<b>24,673</b>	<b>(35,379)</b>	<b>60,052</b>	<b>-170%</b>	<b>(21,569)</b>
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>(109,157)</b>	<b>(106,137)</b>	<b>–</b>	<b>(4,949)</b>	<b>24,673</b>	<b>(35,379)</b>	<b>60,052</b>	<b>-170%</b>	<b>(21,569)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>42,949</b>	<b>60,620</b>	<b>–</b>	<b>1,414</b>	<b>12,946</b>	<b>20,207</b>	<b>(7,261)</b>	<b>-36%</b>	<b>60,620</b>
Capital transfers recognised	29,238	29,333	–	1,411	10,375	9,778	598	6%	29,333

Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	13,711	31,287	-	3	2,570	10,429	(7,858)	-75%	31,287
<b>Total sources of capital funds</b>	<b>42,949</b>	<b>60,620</b>	<b>-</b>	<b>1,414</b>	<b>12,946</b>	<b>20,207</b>	<b>(7,261)</b>	<b>-36%</b>	<b>60,620</b>
<b>Financial position</b>									
Total current assets	56,845	182,428	-	-	285,800	-	-	-	182,428
Total non current assets	1,057,189	1,231,748	-	-	1,217,767	-	-	-	1,231,748
Total current liabilities	373,494	9,000	-	-	28,733	-	-	-	9,000
Total non current liabilities	33,736	189	-	-	9,009	-	-	-	189
<b>Community wealth/Equity</b>	<b>706,805</b>	<b>1,409,376</b>	<b>-</b>	<b>-</b>	<b>1,465,824</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,409,376</b>
<b>Cash flows</b>									
Net cash from (used) operating	43,315	61,635	-	(7,462)	5,824	20,545	(14,721)	-72%	61,635
Net cash from (used) investing	(42,949)	(60,620)	-	(1,612)	(15,170)	(20,207)	5,037	-25%	(60,620)
Net cash from (used) financing	(941)	-	-	-	-	-	-	-	-
<b>Cash/cash equivalents at the month/year end</b>	<b>2,066</b>	<b>4,015</b>	<b>-</b>	<b>-</b>	<b>(8,209)</b>	<b>3,338</b>	<b>(11,547)</b>	<b>-346%</b>	<b>2,153</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	21,105	13,279	10,450	10,515	9,615	10,245	6,064	245,546	326,818
<b>Creditors Age Analysis</b>									
Total Creditors	4,844	2,357	1,026	414	-	-	-	-	8,641

## Notes

- Total Revenue (excluding capital transfers and contributions) is R16,029 million
- Total Expenditure on financial Performances is R22,258 million
- Deficit for the month after capital transfers & contributions is R4,949 million
- The total capital expenditure for the month on grants is R1,414 million excluding vat on MIG

## 1. FINANCIAL PERFORMANCE OF REVENUE AND EXPENDITURE BY VOTE

LIM334 Ba-Phalaborwa - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October

Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue - Standard</b>										
<b>Governance and administration</b>		<b>170,792</b>	<b>222,410</b>	-	<b>8,185</b>	<b>68,690</b>	<b>74,137</b>	(5,446)	-7%	<b>222,410</b>
Executive and council		-	-	-	-	-	-	-		-
Budget and treasury office		170,288	222,102	-	8,150	68,580	74,034	(5,454)	-7%	222,102
Corporate services		504	308	-	35	110	103	8	8%	308
<b>Community and public safety</b>		<b>4,777</b>	<b>2,199</b>	-	<b>734</b>	<b>5,643</b>	<b>733</b>	4,910	670%	<b>2,199</b>
Community and social services		3,906	279	-	733	4,918	93	4,825	5188%	279
Sport and recreation		-	-	-	-	-	-	-		-
Public safety		871	1,920	-	1	725	640	85	13%	1,920
<b>Economic and environmental services</b>		<b>29,895</b>	<b>37,999</b>	-	<b>1,636</b>	<b>12,430</b>	<b>12,666</b>	(237)	-2%	<b>32,783</b>
Planning and development		-	5,705	-	-	69	1,902	(1,833)	-96%	489
Road transport		29,895	32,294	-	1,636	12,361	10,765	1,596	15%	32,294
<b>Trading services</b>		<b>83,414</b>	<b>101,515</b>	-	<b>7,083</b>	<b>31,049</b>	<b>33,838</b>	(2,790)	-8%	<b>101,515</b>
Electricity		74,292	92,002	-	6,246	27,550	30,667	(3,118)	-10%	92,002
Waste management		9,123	9,513	-	837	3,499	3,171	328	10%	9,513
<b>Other</b>	4	-	-	-	-	-	-	-		-
<b>Total Revenue - Standard</b>	2	<b>288,879</b>	<b>364,123</b>	-	<b>17,638</b>	<b>117,811</b>	<b>121,374</b>	<b>(3,563)</b>	<b>-3%</b>	<b>358,907</b>
<b>Expenditure - Standard</b>	-									
<b>Governance and administration</b>		<b>194,353</b>	<b>167,814</b>	-	<b>8,920</b>	<b>33,426</b>	<b>55,938</b>	(22,512)	-40%	<b>167,814</b>
Executive and council		25,772	36,456	-	1,982	7,840	12,152	(4,312)	-35%	36,456
Budget and treasury office		144,420	87,659	-	5,094	15,490	29,220	(13,729)	-47%	87,659
Corporate services		24,160	43,699	-	1,844	10,095	14,566	(4,471)	-31%	43,699
<b>Community and public safety</b>		<b>33,767</b>	<b>52,146</b>	-	<b>5,231</b>	<b>15,929</b>	<b>17,382</b>	(1,453)	-8%	<b>52,146</b>
Community and social services		25,244	41,185	-	4,366	12,747	13,728	(981)	-7%	41,185
Sport and recreation		-	-	-	-	-	-	-		-

Public safety		8,523	10,961	-	866	3,182	3,654	(472)	-13%	10,961
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
<b>Economic and environmental services</b>		<b>90,450</b>	<b>119,151</b>	-	<b>6,388</b>	<b>21,028</b>	<b>39,717</b>	<b>(18,689)</b>	<b>-47%</b>	<b>119,151</b>
Planning and development		7,038	11,910	-	576	2,292	3,970	(1,678)	-42%	11,910
Road transport		83,412	107,241	-	5,812	18,737	35,747	(17,010)	-48%	107,241
Environmental protection		-	-	-	-	-	-	-		-
<b>Trading services</b>		<b>79,467</b>	<b>131,149</b>	-	<b>2,049</b>	<b>22,755</b>	<b>43,716</b>	<b>(20,961)</b>	<b>-48%</b>	<b>131,149</b>
Electricity		75,856	125,959	-	1,766	21,606	41,986	(20,381)	-49%	125,959
Water		-	-	-	-	-	-	-		-
Waste water management		-	-	-	-	-	-	-		-
Waste management		3,611	5,190	-	283	1,149	1,730	(581)	-34%	5,190
<b>Other</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Expenditure - Standard</b>	<b>3</b>	<b>398,036</b>	<b>470,260</b>	<b>-</b>	<b>22,588</b>	<b>93,138</b>	<b>156,753</b>	<b>(63,615)</b>	<b>-41%</b>	<b>470,260</b>
<b>Surplus/ (Deficit) for the year</b>		<b>(109,157)</b>	<b>(106,137)</b>	<b>-</b>	<b>(4,949)</b>	<b>24,673</b>	<b>(35,379)</b>	<b>60,052</b>	<b>-170%</b>	<b>(111,353)</b>

## Notes:

- Financial performance of revenue by vote is R17,638 million including capital contributions
- Financial performance of Expenditure by vote is R22,588 million
- The deficit for the month is R4,949 million

## FINANCIAL PERFORMANCE REVENUE AND EXPENDITURE PER SOURCE

LIM334 Ba-Phalaborwa - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates		60,257	65,100		5,639	22,128	21,700	428	2%	65,100
Service charges - electricity revenue		70,292	92,002		6,246	27,550	30,667	(3,118)	-10%	92,002
Service charges - water revenue							-	-		
Service charges - sanitation revenue							-	-		
Service charges - refuse revenue		9,123	9,513		837	3,499	3,171	328	10%	9,513
Rental of facilities and equipment		295	308		35	110	103	8	8%	308
Interest earned - external investments		332	250		17	46	83	(37)	-44%	250
Interest earned - outstanding debtors		42,369	84,568		2,423	17,572	28,189	(10,617)	-38%	84,568
Dividends received			2		-	-	1	(1)	-100%	2
Fines		871	1,900		-	720	633	87	14%	1,900
Licences and permits		2,375	5,690		710	4,843	1,897	2,947	155%	5,690
Agency services		1,531					-	-		
Transfers recognised - operational		65,471	74,154		56	29,180	24,718	4,462	18%	74,154
Other revenue		3,068	1,303		65	334	434	(100)	-23%	1,303
Gains on disposal of PPE								-		
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>255,983</b>	<b>334,790</b>	<b>-</b>	<b>16,029</b>	<b>105,983</b>	<b>111,597</b>	<b>(5,614)</b>	<b>-5%</b>	<b>334,790</b>
<b>Expenditure By Type</b>										
Employee related costs		93,712	111,154		7,779	32,424	37,051	(4,627)	-12%	111,154
Remuneration of councillors		9,052	12,185		984	4,049	4,062	(13)	0%	12,185
Debt impairment		108,991	29,913				9,971	(9,971)	-100%	29,913
Depreciation & asset impairment		69,182	76,500				25,500	(25,500)	-100%	76,500
Finance charges		226	803			170	268	(98)	-37%	803
Bulk purchases		53,402	82,060		10,000	21,986	27,353	(5,367)	-20%	82,060
Other materials							-	-		
Contracted services		10,096	28,453		5,594	14,117	9,484	4,633	49%	28,453

Transfers and grants										
Other expenditure	53,460	129,191		8,232	30,393	43,064	(12,671)	-29%	129,191	
Loss on disposal of PPE	(86)						-			
<b>Total Expenditure</b>	<b>398,036</b>	<b>470,260</b>	<b>-</b>	<b>32,588</b>	<b>103,138</b>	<b>156,753</b>	<b>(53,615)</b>	<b>-34%</b>	<b>470,260</b>	
<b>Surplus/(Deficit)</b>	<b>(142,052)</b>	<b>(135,470)</b>	<b>-</b>	<b>(6,558)</b>	<b>12,845</b>	<b>(45,157)</b>	<b>58,001</b>	<b>(0)</b>	<b>(135,470)</b>	
Transfers recognised - capital	32,895	29,333		1,609	11,828	9,778	2,050	0	29,333	
Contributions recognised - capital							-			
Contributed assets							-			
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(109,157)</b>	<b>(106,137)</b>	<b>-</b>	<b>(4,949)</b>	<b>24,673</b>	<b>(35,379)</b>			<b>(106,137)</b>	
Taxation							-			
<b>Surplus/(Deficit) after taxation</b>	<b>(109,157)</b>	<b>(106,137)</b>	<b>-</b>	<b>(4,949)</b>	<b>24,673</b>	<b>(35,379)</b>			<b>(106,137)</b>	
Attributable to minorities										
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(109,157)</b>	<b>(106,137)</b>	<b>-</b>	<b>(4,949)</b>	<b>24,673</b>	<b>(35,379)</b>			<b>(106,137)</b>	
Share of surplus/ (deficit) of associate										
<b>Surplus/ (Deficit) for the year</b>	<b>(109,157)</b>	<b>(106,137)</b>	<b>-</b>	<b>(4,949)</b>	<b>24,673</b>	<b>(35,379)</b>			<b>(106,137)</b>	

### Notes:

- Total Revenue per source(excluding capital transfers and contributions) is R16,029 million
- Total Expenditure per source is R22,588 million
- The deficit after capital transfers and contributions is R4,949 million
- Bulk purchases payment was R10 million (Lepelle Northern Water R5m and Eskom R5m during the month)



## 2. CAPITAL EXPENDITURE (MUNICIPAL VOTE, STANDARD CLASSIFICATION AND FUNDING)

LIM334 Ba-Phalaborwa - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1								%	
<b>Single Year expenditure appropriation</b>	2									
Vote 1 - EXECUTIVE AND COUNCIL		-	1,900	-	-	-	633	(633)	-100%	1,900
Vote 2 - BUDGET AND TREASURY DEPARTMENT		-	1,500	-	-	-	500	(500)	-100%	1,500
Vote 3 - CORPORATE SERVICES		3,398	5,400	-	3	3	1,800	(1,797)	-100%	5,400
Vote 4 - COMMUNITY AND SOCIAL SERVICES		1,711	7,000	-	-	-	2,333	(2,333)	-100%	7,000
Vote 5 - PLANNING AND DEVELOPMENT		-	2,700	-	-	-	900	(900)	-100%	2,700
Vote 6 - TECHNICAL SERVICES DEPARTMENT		37,840	42,120	-	1,411	12,943	14,040	(1,097)	-8%	42,120
<b>Total Capital single-year expenditure</b>	4	42,949	60,620	-	1,414	12,946	20,207	(7,261)	-36%	60,620
<b>Total Capital Expenditure</b>		<b>42,949</b>	<b>60,620</b>	<b>-</b>	<b>1,414</b>	<b>12,946</b>	<b>20,207</b>	<b>(7,261)</b>	<b>-36%</b>	<b>60,620</b>
<b>Capital Expenditure - Standard Classification</b>										
<b>Governance and administration</b>		<b>3,398</b>	<b>8,800</b>	<b>-</b>	<b>3</b>	<b>3</b>	<b>2,933</b>	<b>(2,931)</b>	<b>-100%</b>	<b>8,800</b>
Executive and council			1,900				633	(633)	-100%	1,900
Budget and treasury office			1,500				500	(500)	-100%	1,500
Corporate services		3,398	5,400		3	3	1,800	(1,797)	-100%	5,400
<b>Community and public safety</b>		<b>1,711</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,333</b>	<b>(2,333)</b>	<b>-100%</b>	<b>7,000</b>
Community and social services		1,711						-		
Sport and recreation								-		
Public safety			7,000				2,333	(2,333)	-100%	7,000
Housing								-		
Health								-		
<b>Economic and environmental services</b>		<b>26,169</b>	<b>24,820</b>	<b>-</b>	<b>1,411</b>	<b>10,375</b>	<b>8,273</b>	<b>2,102</b>	<b>25%</b>	<b>24,820</b>
Planning and development			2,700				900	(900)	-100%	2,700

Road transport		26,169	22,120		1,411	10,375	7,373	3,002	41%	22,120
Environmental protection							-	-		
<b>Trading services</b>		<b>11,672</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>2,568</b>	<b>6,667</b>	<b>(4,099)</b>	<b>-61%</b>	<b>20,000</b>
Electricity		11,672	20,000			2,568	6,667	(4,099)	-61%	20,000
Water								-		
Waste water management								-		
Waste management								-		
<b>Other</b>								-		
<b>Total Capital Expenditure - Standard Classification</b>	<b>3</b>	<b>42,949</b>	<b>60,620</b>	<b>-</b>	<b>1,414</b>	<b>12,946</b>	<b>20,207</b>	<b>(7,261)</b>	<b>-36%</b>	<b>60,620</b>
<b>Funded by:</b>										
National Government		29,238	29,333		1,411	10,375	9,778	598	6%	29,333
Provincial Government								-		
District Municipality								-		
Other transfers and grants								-		
<b>Transfers recognised - capital</b>		<b>29,238</b>	<b>29,333</b>	<b>-</b>	<b>1,411</b>	<b>10,375</b>	<b>9,778</b>	<b>598</b>	<b>6%</b>	<b>29,333</b>
<b>Public contributions &amp; donations</b>	<b>5</b>							-		
<b>Borrowing</b>	<b>6</b>							-		
<b>Internally generated funds</b>		<b>13,711</b>	<b>31,287</b>		<b>3</b>	<b>2,570</b>	<b>10,429</b>	<b>(7,858)</b>	<b>-75%</b>	<b>31,287</b>
<b>Total Capital Funding</b>		<b>42,949</b>	<b>60,620</b>	<b>-</b>	<b>1,414</b>	<b>12,946</b>	<b>20,207</b>	<b>(7,261)</b>	<b>-36%</b>	<b>60,620</b>

## Notes:

- The total capital expenditure is R1,414 million

## FINANCIAL POSITION

LIM334 Ba-Phalaborwa - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2012/13	Budget Year 2013/14		YearTD actual	Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget		
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		2,066	2,500		865	2,500
Call investment deposits			500		30,356	500
Consumer debtors		45,372	150,087		245,546	150,087
Other debtors		4				
Current portion of long-term receivables			20,000			20,000
Inventory		9,403	9,341		9,032	9,341
<b>Total current assets</b>		<b>56,845</b>	<b>182,428</b>	<b>-</b>	<b>285,800</b>	<b>182,428</b>
<b>Non current assets</b>						
Long-term receivables					25,847	
Investments						
Investment property			6,000			6,000
Investments in Associate						
Property, plant and equipment		1,056,876	1,222,960		1,191,694	1,222,960
Agricultural			250			250
Biological assets		313	238		227	238
Intangible assets			2,300			2,300
Other non-current assets						
<b>Total non current assets</b>		<b>1,057,189</b>	<b>1,231,748</b>	<b>-</b>	<b>1,217,767</b>	<b>1,231,748</b>
<b>TOTAL ASSETS</b>		<b>1,114,035</b>	<b>1,414,176</b>	<b>-</b>	<b>1,503,567</b>	<b>1,414,176</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft	-				8,209	
Borrowing			4,200		4,200	4,200

Consumer deposits		2,981			1,231	
Trade and other payables		370,513	-		15,094	-
Provisions			4,800			4,800
<b>Total current liabilities</b>		<b>373,494</b>	<b>9,000</b>	<b>-</b>	<b>28,733</b>	<b>9,000</b>
<b>Non current liabilities</b>						
Borrowing			189		189	189
Provisions		33,736			8,820	
<b>Total non current liabilities</b>		<b>33,736</b>	<b>189</b>	<b>-</b>	<b>9,009</b>	<b>189</b>
<b>TOTAL LIABILITIES</b>		<b>407,230</b>	<b>9,189</b>	<b>-</b>	<b>37,742</b>	<b>9,189</b>
<b>NET ASSETS</b>	2	<b>706,805</b>	<b>1,404,987</b>	<b>-</b>	<b>1,465,824</b>	<b>1,404,987</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)			(106,137)			(106,137)
Reserves		706,805	1,515,513		1,465,824	1,515,513
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>706,805</b>	<b>1,409,376</b>	<b>-</b>	<b>1,465,824</b>	<b>1,409,376</b>

**Notes:**

- The financial position shows only year to date actual

### 3. CASH FLOW

LIM334 Ba-Phalaborwa - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Ratepayers and other		162,582	230,440		10,880	76,705	76,813	(108)	0%	230,440
Government - operating		64,589	74,154		-	30,141	24,718	5,423	22%	74,154
Government - capital		33,778	29,333		10,034	22,381	9,778	12,603	129%	29,333
Interest		42,701	250		17	46	83	(37)	-44%	250
Dividends								-		
<b>Payments</b>										
Suppliers and employees		(260,109)	(271,738)		(28,393)	(123,279)	(90,579)	32,700	-36%	(271,738)
Finance charges		(226)	(803)			(171)	(268)	(97)	36%	(803)
Transfers and Grants								-		
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>43,315</b>	<b>61,635</b>	<b>-</b>	<b>(7,462)</b>	<b>5,824</b>	<b>20,545</b>	<b>(14,721)</b>	<b>-72%</b>	<b>61,635</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE								-		
Decrease (Increase) in non-current debtors								-		
Decrease (increase) other non-current receivables								-		
Decrease (increase) in non-current investments								-		
<b>Payments</b>										
Capital assets		(42,949)	(60,620)		(1,612)	(15,170)	(20,207)	(5,037)	25%	(60,620)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(42,949)</b>	<b>(60,620)</b>	<b>-</b>	<b>(1,612)</b>	<b>(15,170)</b>	<b>(20,207)</b>	<b>(5,037)</b>	<b>25%</b>	<b>(60,620)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										

Short term loans									-		
Borrowing long term/refinancing									-		
Increase (decrease) in consumer deposits									-		
<b>Payments</b>											
Repayment of borrowing		(941)							-		
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(941)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>(575)</b>	<b>1,015</b>	<b>-</b>	<b>(9,074)</b>	<b>(9,346)</b>	<b>338</b>				<b>1,015</b>
Cash/cash equivalents at beginning:		2,642	3,000			1,137	3,000				1,137
Cash/cash equivalents at month/year end:		2,066	4,015			(8,209)	3,338				2,153

**Notes:**

The bank shows an overdraft of R8, 208,566 as at 31 October 2013

#### 4. DEBTORS AGE ANALYSIS

LIM334 Ba-Phalaborwa - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2013/14										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days			
<b>R thousands</b>														
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	1200													
Trade and Other Receivables from Exchange Transactions - Electricity	1300	7,299	3,299	1,156	1,432	869	2,226	762	17,645	34,688	22,934			
Receivables from Non-exchange Transactions - Property Rates	1400	6,693	3,852	3,415	3,357	2,865	2,795	2,771	83,072	108,819	94,860			
Receivables from Exchange Transactions - Waste Water Management	1500													
Receivables from Exchange Transactions - Waste Management	1600	1,729	783	712	677	542	525	517	27,260	32,745	29,520			
Other	1900	5,384	5,345	5,168	5,048	5,340	4,698	2,014	117,569	150,566	134,669			
<b>Total By Income Source</b>	<b>2000</b>	<b>21,105</b>	<b>13,279</b>	<b>10,450</b>	<b>10,515</b>	<b>9,615</b>	<b>10,245</b>	<b>6,064</b>	<b>245,546</b>	<b>326,818</b>	<b>281,984</b>	<b>-</b>	<b>-</b>	
<b>2012/13 - totals only</b>														
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	2200	207	612	516	942	212	163	44	3,893	6,588	5,254			
Commercial	2300	4,333	1,736	1,108	2,193	809	1,268	45	24,642	36,134	28,958			
Households	2400	16,355	10,357	8,271	6,757	8,236	8,482	5,633	213,183	277,274	242,291			
Other	2500	211	574	555	623	358	332	341	3,828	6,822	5,482			
<b>Total By Customer Group</b>	<b>2600</b>	<b>21,105</b>	<b>13,279</b>	<b>10,450</b>	<b>10,515</b>	<b>9,615</b>	<b>10,245</b>	<b>6,064</b>	<b>245,546</b>	<b>326,818</b>	<b>281,984</b>	<b>-</b>	<b>-</b>	

Notes:

- The debtors' age analysis shows a total figure of R326, 818 million from 30 days to over a year.

## 5. CREDITORS AGE ANALYSIS

LIM334 Ba-Phalaborwa - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description R thousands	NT Code	Budget Year 2013/14								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300									-
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	4,844	2,357	1,026	414					8,641
Auditor General	0800									-
Other	0900									-
<b>Total By Customer Type</b>	<b>1000</b>	<b>4,844</b>	<b>2,357</b>	<b>1,026</b>	<b>414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,641</b>

### Note

- The Trade creditors are standing at R8,641 Million



## 6. INVESTMENT PORTFOLIO

LIM334 Ba-Phalaborwa - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
<b>R thousands</b>									
<u>Municipality</u>									
ABSA - Call Account			Fixed deposit		0		93	0	93
Call deposit a/c - STD Bank			Call Account		17		3,419	26,845	30,263
<b>TOTAL INVESTMENTS AND INTEREST</b>	<b>2</b>				<b>17</b>		<b>3,512</b>	<b>26,845</b>	<b>30,356</b>

### Notes:

Total Investment is standing at R30, 356 million as at 31 October 2013

## 7. TRANSFERS AND GRANT EXPENDITURES

LIM334 Ba-Phalaborwa - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
-										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>										
Local Government Equitable Share			69,433		-	27,301	23,144	4,157	18.0%	69,433
Finance Management			1,550		56	589	517	72	14.0%	1,550
Municipal Systems Improvement			890		-	100	297	(197)	-66.3%	890
EPWP Incentive			1,000		-	-	333	(333)	-100.0%	1,000
Operating Grant: MIG (5% of MIG Grants for PMU)			1,281		-	-	427	(427)	-100.0%	1,281
								-		
<b>Total operating expenditure of Transfers and Grants:</b>			<b>74,154</b>		<b>56</b>	<b>27,990</b>	<b>24,718</b>	<b>3,272</b>	<b>13.2%</b>	<b>74,154</b>
<b>Capital expenditure of Transfers and Grants</b>										
<b>National Government:</b>										
			-							
Municipal Infrastructure Grant (MIG)			24,333		1,609	10,946	8,111	2,834	34.9%	24,333
Neighbourhood Development Partnership			5,000		-	883	1,667	(784)	-47.0%	5,000
<b>Total capital expenditure of Transfers and Grants</b>			<b>29,333</b>		<b>1,609</b>	<b>11,828</b>	<b>9,778</b>	<b>2,050</b>	<b>21.0%</b>	<b>29,333</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>			<b>103,487</b>		<b>1,666</b>	<b>39,818</b>	<b>34,496</b>	<b>5,323</b>	<b>15.4%</b>	<b>103,487</b>

**Notes:**

- The monthly operating transfers and grants expenditure on FMG is R56 thousand
- Capital transfers and grants expenditure on MIG is R1,669 million

**10.COUNCILLORS AND STAFF BENEFIT (section 66 of MFMA report)**
**LIM334 Ba-Phalaborwa - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October**

Summary of Employee and Councillor remuneration	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C					D	
<b>Councillors (Political Office Bearers plus Other)</b>										
Basic Salaries and Wages			9,605		743	2,981	3,202	(221)	-7%	9,605
Motor Vehicle Allowance			2,638		200	906	879	27	3%	2,638
Cellphone Allowance			475		40	161	158	3	2%	475
<b>Sub Total - Councillors</b>			<b>12,718</b>		<b>984</b>	<b>4,049</b>	<b>4,239</b>	<b>(191)</b>	<b>-4%</b>	<b>12,718</b>
% increase	4	-	#DIV/0!	-						#DIV/0!
<b>Senior Managers of the Municipality</b>										
Basic Salaries and Wages			3,418		274	1,132	1,139	(7)	-1%	3,418
Pension and UIF Contributions			10		1	2	3	(1)	-25%	10
Motor Vehicle Allowance			2,204		121	491	735	(244)	-33%	2,204
Cellphone Allowance			77		5	18	26	(8)	-30%	77
Other benefits and allowances			702		50	266	234	32	14%	702
<b>Sub Total - Senior Managers of Municipality</b>			<b>6,411</b>		<b>450</b>	<b>1,909</b>	<b>2,137</b>	<b>(228)</b>	<b>-11%</b>	<b>6,411</b>
% increase	4	-	#DIV/0!	-						#DIV/0!
<b>Other Municipal Staff</b>										
Basic Salaries and Wages			64,044		4,888	19,767	21,348	(1,581)	-7%	64,044
Pension and UIF Contributions			13,999		992	3,968	4,666	(698)	-15%	13,999
Medical Aid Contributions			4,563		265	1,067	1,521	(454)	-30%	4,563
Overtime			3,594		189	1,053	1,198	(145)	-12%	3,594
Performance Bonus			-		-	-	-	-		-
Motor Vehicle Allowance			8,248		679	2,863	2,749	113	4%	8,248
Cellphone Allowance			913		59	239	304	(65)	-21%	913
Housing Allowances			1,555		53	212	518	(307)	-59%	1,555

Other benefits and allowances			7,828		204	1,347	2,609	(1,263)	-48%	7,828
<b>Sub Total - Other Municipal Staff</b>		-	<b>104,743</b>	-	<b>7,329</b>	<b>30,515</b>	<b>34,914</b>	<b>(4,399)</b>	<b>-13%</b>	<b>104,743</b>
% increase	4		#DIV/0!							#DIV/0!
<b>Total Parent Municipality</b>		-	<b>123,872</b>	-	<b>8,763</b>	<b>36,473</b>	<b>41,291</b>	<b>(4,818)</b>	<b>-12%</b>	<b>123,872</b>
<b>TOTAL MANAGERS AND STAFF</b>		-	<b>111,154</b>	-	<b>7,779</b>	<b>32,424</b>	<b>37,051</b>	<b>(4,627)</b>	<b>-12%</b>	<b>111,154</b>

## Notes:

Political office bearers remunerations for the month of September amounted to R984 thousand

Employee related costs R7, 779 million

The municipality has total employee related cost& Remuneration of councillors of R8, 763 million for the month of October 2013

## 11. ACTUALS AND REVISED TARGETS FOR CASH RECEIPT

LIM334 Ba-Phalaborwa - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Ref	Budget Year 2013/14											
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June
R thousands	1	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<b>Cash Receipts By Source</b>													
Property rates		3,205	5,502	2,154	2,544	5,665	6,563	4,364	4,928	4,422	4,778	4,998	9,469
Property rates - penalties & collection charges		-				-	-	-	-	-	-	-	-
Service charges - electricity revenue		8,600	4,420	3,238	3,209	7,650	8,862	5,894	6,654	5,971	6,452	6,749	11,424
Service charges - water revenue		5,554		3,109	3,296	-	-	-	-	-	-	-	(11,960)
Service charges - sanitation revenue		271		536	410	-	-	-	-	-	-	-	(1,217)
Service charges - refuse		432	892	338	290	452	452	452	452	452	452	452	307
Service charges - other		-				-	-	-	-	-	-	-	-
Rental of facilities and equipment		19	31	25	35	17	20	13	15	13	14	15	(42)
Interest earned - external investments		5	14	10	17	24	28	19	21	19	20	21	51
Interest earned - outstanding debtors		684		308	360	7,934	9,191	6,112	6,901	6,193	6,691	6,999	30,685
Dividends received						0	0	0	0	0	0	0	0
Fines		200	250	-		105	121	81	91	82	88	92	(27)
Licences and permits		2	1,113	3,018	710	314	363	242	273	245	264	277	(3,577)
Agency services						-	-	-	-	-	-	-	-
Transfer receipts - operating		28,851	1,290	-		24,718				24,718			(5,423)
Other revenue		12,912	6,492	2,518	24	72	83	55	62	56	61	63	(21,657)
<b>Cash Receipts by Source</b>		<b>60,736</b>	<b>20,005</b>	<b>15,256</b>	<b>10,897</b>	<b>46,949</b>	<b>25,683</b>	<b>17,232</b>	<b>19,397</b>	<b>42,170</b>	<b>18,820</b>	<b>19,666</b>	<b>8,033</b>
<b>Other Cash Flows by Source</b>													
Transfer receipts - capital		12,347	-	-	10,034	9,778				9,778			(12,603)
Contributions & Contributed assets													-
<b>Total Cash Receipts by Source</b>		<b>73,083</b>	<b>20,005</b>	<b>15,256</b>	<b>20,931</b>	<b>56,726</b>	<b>25,683</b>	<b>17,232</b>	<b>19,397</b>	<b>51,947</b>	<b>18,820</b>	<b>19,666</b>	<b>(4,570)</b>
													-

<b>Cash Payments by Type</b>													-
Employee related costs	8,351	8,259	8,035	7,779	10,746	12,450	8,280	9,348	8,388	9,064	9,481	10,973	10,973
Remuneration of councillors	1,005	1,040	1,020	984	1,178	1,365	908	1,025	920	994	1,039	709	709
Interest paid	44	88	39		78	90	60	68	61	66	69	143	143
Bulk purchases - Electricity	14,024		-	5,000	7,521	8,714	5,795	6,543	5,871	6,344	6,636	11,349	11,349
Bulk purchases - Water & Sewer				5,000	-	-	-	-	-	-	-	(5,000)	(5,000)
Other materials					-	-	-	-	-	-	-	-	-
Contracted services	5,827	3,025	865	6,377	2,730	3,163	2,104	2,375	2,131	2,303	2,409	(5,067)	(5,067)
Grants and subsidies paid - other municipalities					-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other					-	-	-	-	-	-	-	-	-
General expenses	24,238	13,811	5,386	3,253	4,096	4,745	3,155	3,563	3,197	3,454	3,613	(30,150)	(30,150)
<b>Cash Payments by Type</b>	<b>53,488</b>	<b>26,224</b>	<b>15,346</b>	<b>28,393</b>	<b>26,349</b>	<b>30,527</b>	<b>20,301</b>	<b>22,921</b>	<b>20,567</b>	<b>22,223</b>	<b>23,247</b>	<b>(17,044)</b>	<b>(17,044)</b>
<b>Other Cash Flows/Payments by Type</b>													
Capital assets	9,880	3,353	325	1,612	5,861	6,790	4,515	5,098	4,575	4,943	5,171	8,497	8,497
Repayment of borrowing												-	-
Other Cash Flows/Payments												-	-
<b>Total Cash Payments by Type</b>	<b>63,368</b>	<b>29,577</b>	<b>15,671</b>	<b>30,005</b>	<b>32,210</b>	<b>37,316</b>	<b>24,817</b>	<b>28,019</b>	<b>25,142</b>	<b>27,166</b>	<b>28,417</b>	<b>(8,547)</b>	<b>(8,547)</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>9,715</b>	<b>(9,572)</b>	<b>(415)</b>	<b>(9,074)</b>	<b>24,516</b>	<b>(11,633)</b>	<b>(7,585)</b>	<b>(8,622)</b>	<b>26,805</b>	<b>(8,346)</b>	<b>(8,751)</b>	<b>3,977</b>	<b>3,977</b>
Cash/cash equivalents at the month/year beginning:	1,137	10,852	1,281	865	(8,209)	16,308	4,675	(2,910)	(11,532)	15,273	6,927	(1,824)	(1,824)
Cash/cash equivalents at the month/year end:	10,852	1,281	865	(8,209)	16,308	4,675	(2,910)	(11,532)	15,273	6,927	(1,824)	2,153	2,153

### Notes

- Unfavourable balance of R8,208 million as at 31 October 2013

## 12. CAPITAL EXPENDITURE TREND

LIM334 Ba-Phalaborwa - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
<b>Monthly expenditure performance trend</b>									
July		5,052		8,667	8,667	5,052	(3,615)	-71.6%	14%
August		5,052		2,580	11,247	10,103	(1,143)	-11.3%	19%
September		5,052		285	11,532	15,155	3,623	23.9%	19%
October		5,052		1,414	12,946	20,207	7,261	35.9%	21%
November		5,052				25,258	-		
December		5,052				30,310	-		
January		5,052				35,362	-		
February		5,052				40,413	-		
March		5,052				45,465	-		
April		5,052				50,517	-		
May		5,052				55,568	-		
June		5,052				60,620	-		
<b>Total Capital expenditure</b>	-	<b>60,620</b>	-	<b>12,946</b>					

### Notes:

- The total capital expenditure trend gives a year to date actual of R12,946 million excluding vat

**13. REPAIRS AND MAINTENANCE**
**LIM334 Ba-Phalaborwa - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M04 October**

Description	Ref	2012/13	Budget Year 2013/14							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>										
-										
<b>Infrastructure</b>		-	11,114	-	811	5,165	3,705	(1,460)	-39.4%	11,114
Infrastructure - Road transport		-	5,370	-	220	1,963	1,790	(173)	-9.7%	5,370
Roads, Pavements & Bridges			5,370		220	1,963	1,790	(173)	-9.7%	5,370
Storm water								-		
Infrastructure - Electricity		-	4,550	-	589	3,007	1,517	(1,491)	-98.3%	4,550
Generation								-		
Transmission & Reticulation			4,550		589	3,007	1,517	(1,491)	-98.3%	4,550
Street Lighting								-		
Infrastructure - Other		-	1,194	-	2	194	398	204	51.2%	1,194
Other			1,194		2	194	398	204	51.2%	1,194
<b>Community</b>		-	4,310	-	59	121	1,437	1,316	91.6%	4,310
Parks & gardens			2,500		41	102	833	731	87.8%	2,500
Cemeteries			500				167	167	100.0%	500
Social rental housing							-	-		
Other			1,310		18	19	437	418	95.7%	1,310
<b>Heritage assets</b>		-	22	-	-	-	7	7	100.0%	22
Buildings								-		
Other			22				7	7	100.0%	22
<b>Investment properties</b>		-	-	-	-	-	-	-		-
Housing development								-		
Other								-		



<b>Other assets</b>		-	2,781	-	21	141	927	786	84.8%	2,781
General vehicles								-		
Specialised vehicles		-	-	-	-	-	-	-		-
Plant & equipment								-		
Computers - hardware/equipment			2,781		21	141	927	786	84.8%	2,781
<b>Total Repairs and Maintenance Expenditure</b>		-	18,227	-	891	5,426	6,076	649	10.7%	18,227

Total repairs and maintenance is amounting to R891 thousand for the month ended 31 October 2013

## 14.BANK RECONCILIATION

<b>Opening balance</b>		<b>865,475.87</b>
<b>Cheques</b>		<b>-119,919.60</b>
<b>ACB Payments</b>		<b>-22,520,113.21</b>
<b>Deposits</b>		<b>30,615,323.22</b>
<b>Uncashed RDs</b>		<b>-</b>
<b>Bank charges</b>		<b>-83,086.23</b>
Cash deposits fee	-82,944.00	
Easypay charges	-142.23	
<b>Transfer</b>		<b>-16,966,245.76</b>
Miscellaneous Charge 0080	-8,495.00	
Call account	-26,977,870.00	
Salaries	-8,306,254.40	
Debit orders	-617,496.44	
<b>Closing balance</b>		<b>-8,208,565.71</b>

### Notes

- The carried forward overdraft of **R8,208,565.71**

## 15.RECOMMENDATIONS

### a. That the following be noted:

- i. The financial report for the period ended 31 October 2013 **excluding Water and Waste Water management**
- ii. The summary of monthly budget statement report for the month ended 31 October 2013
- iii. The financial performance for the month ended 31 October 2013
- iv. The financial position as at 31 October 2013
- v. The actual operating revenue for the month ended 31 October 2013 is R16,029 million excluding capital contribution
- vi. That the municipality received R10,034,000 (MIG) grant during the month of October 2013
- vii. The actual expenditure for the month ended 31 October 2013 is R32,588 million (Total expenditure inclusive of Capex R1,414 million , Bulk purchases R10 million and Salaries R8,763 million) be approved.
- viii. The deficit for the month ended 31 October 2013 is R4,949 million
- ix. Outstanding creditors as at 31 October 2013 is R4,844 million for the current month
- x. Consolidated call deposit accounts held at STD Bank and ABSA closed with a balance of R30,356 million on October 2013
- xi. That councillors and Staff Benefits for October 2013 amount to R,8,763 million
- xii. Municipal Primary Bank reconciliation closed with a negative balance of (R8,208,565) as at 31 October 2013